

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Financial assistance to APSRTC of Rs.431.68 lakhs (Rupees Four Crores Thirty One Lakhs and Sixty Eight Thousand only) towards repayment of principal and interest for the loans borrowed by the APSRTC from the banks – Administrative sanction accorded – Orders - Issued.

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No. 247.

Dated: 02.12.2009

Read the following:

1. G.O.Ms.No.15, T R & B (Tr. II) Department, Dt: 10.02.2004.
2. Government D.O. Letter No.10792/Tr.III (1)/2001, Dt: 17.02.2004.
3. From the VC & MD, APSRTC,Lr.No.B&F/F5/181(6)/2006-07,Dt: 03.07.2009.
4. G.O.Rt. No. 3547, Finance (Expr. PW) Department, Dt: 05.10.2009.

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ORDER:

In the reference 1st read above, Government have sanctioned Rs.100 Crores (Rupees One Hundred Crores Only) as adhoc financial assistance to the APSRTC, Hyderabad and in the reference 2nd read above, the Vice-Chairman & Managing Director, APSRTC has been permitted to borrow a loan for the said amount of Rs.100 Crores (Rupees One Hundred Crores Only) from the banks subject to the condition that the repayment of both principal and interest will be undertaken by the State Government.

2. An amount of Rs.1726.72 Lakhs (Rupees Seventeen Crores Twenty Six Lakhs and Seventy Two Thousand Only) have been provided under the relevant Budget Heads during the year 2009-10 towards reimbursement of principal and interest payable by the APSRTC.
3. In the reference 3rd read above, the Vice-Chairman & Managing Director, APSRTC has requested for sanction of the balance amount of Rs.1295.04 Lakhs (Rupees Twelve Crores Ninty Five Lakhs and Four Thousand only) towards the reimbursement of principal and interest payable by APSRTC during the year 2009-10. In the reference 4th read above, the Finance (Expr. PW) Department have issued Budget Release Order for an amount of Rs. 431.68 lakhs (Rupees Four Crores Thirty One Lakhs and Sixty Eight Thousand only) towards the reimbursement of principal and interest payable by APSRTC from 2nd quarter from the provision of Budget Estimates during the year 2009-10.
4. In the reference 4th read above, Finance Department issued Budget release order.

5. Accordingly, Government hereby accord administrative sanction for an amount of Rs. 431.68 lakhs (Rupees Four Crores Thirty One Lakhs and Sixty Eight Thousand only) towards the repayment of principal and interest by APSRTC to the banks. The amount sanctioned above shall be debited to the Head of Account "7055 – Loans for Road Transport – MH.190 – Loans to Public Sector and Other Undertakings – GH 11 NSP – SH (04) – 001 – Loans to APSRTC".

6. The Deputy Secretary, Finance (DMC) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately. This order issues with the concurrence of Finance (Expr.PW) Department vide their U.O.No.024665/1022/A2/ Expr.PWD/09, Dt: 07.10.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K. RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Deputy Secretary, Finance (DMC) Department.

Copy to:

PS to Minister (Transport)
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Assistant Secretary, TR & B (OP.II) Department.

/// FORWARDED BY ORDER ///

SECTION OFFICER